Invest in the Soaring Eagle Prospect to Unlock Exceptional Returns

Executive Summary

BarDen Bass, leveraging 34 years of expertise in the oil and gas sector, proudly introduces the Soaring Eagle Prospect in Creek County, Oklahoma. This initiative marks the development of a field where we recently drilled two productive wells and are currently in the process of drilling a third. As a leader in delivering low-risk, high-return investment opportunities, our current project focuses on enhancing output and profitability by further developing these proven wells within a well-established and strategic location. Join us as we extend the success of our existing operations to achieve exceptional returns.

WATCH: one of our recent projects in action.

Current Offering: Key Highlights

- Project Name: Soaring Eagle Oil & Gas Drilling Prospect
- Location: Creek County, Oklahoma
- **Investment Type**: Direct participation in oil field development
- Minimum Investment: \$150,000 for 10% Working Interest (WI)
- Well Focus: Two wells, Soaring Eagle 4-1 & 4-2, targeting multiple productive zones including the Wilcox, Gilcrease, Red Fork, Skinner, Prue, Jones, and Bartlesville formations

Why Invest Now?

Capitalize on stable crude oil and natural gas prices. <u>Goldman Sachs forecasts</u> oil prices to trade between \$70 and \$100 per barrel in 2024, driven by robust supply growth outpacing demand. We focus on fields with proven reserves and existing production. By leveraging multiple wells and pay zones, we minimize risk and maximize returns, offering high return potential.

Tax Incentives

- Intangible Drilling Costs (IDCs): Up to 100% of IDCs can be deducted in the year they are incurred, providing significant upfront tax benefits.
- **Tangible Drilling Costs**: These costs can be depreciated over time, further reducing taxable income.
- Percentage Depletion Allowance: Independent producers may deduct a percentage of gross income from oil and gas wells, potentially leading to more tax savings.

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Existing Production Success

- **Untapped Potential**: Two newly drilled wells in the same field, producing from the Skinner formation, aiming for further development.
- **Upcoming Tests**: Testing the Wilcox formation first and then moving up-hole to target other formations, including the Skinner formation.
- **Increased Productivity**: By targeting multiple pay zones and using data from the two productive wells, we increase the probability of new productive wells.

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Why This Project?

- Strategic Location: Located on a productive lease with existing wells.
- Proven Technology: Advanced drilling, testing, and fracking techniques.
- Experienced Team: Led by a local team with 40+ years of experience in this area.

Revenue Projections for 30 bopd Production

- Estimated Annual Net Revenue Interest: \$515,400 \$738,000 (\$51,540 \$73,800 for 10% WI)
- Estimated Monthly Net Revenue Interest: \$42,950 \$61,500 (\$4,295 \$6,150 for 10% WI)
- Estimated Payback Period: 2.0 2.9 years

To discuss this opportunity in further detail, book a call to meet with us 1-on-1. You can also call 214-499-4586 or email invest@ctcenergypartners.com to receive the full Private Placement Memorandum.

Click to Book a Call

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